

Santa Clara Stadium Authority

2024/25 Operating Budget Adjustment

Line Item	Source of Funds	Use of Funds	Explanation
Beginning Fund Balance - Discretionary Fund Reserve	\$ 627		This action increases the Beginning Fund Balances for Discretionary Fund Reserve from \$2,463,696 to \$2,464,323 as a result of FY 2023/24 year-end actuals reconciliation.
Beginning Fund Balance – Legal Contingency Reserve - Public Safety Costs	\$ (481,003)		This action decreases the Beginning Fund Balances for Legal Contingency Reserve - Public Safety Costs from \$7,805,725 to \$7,324,722 as a result of FY 2023/24 year-end actuals reconciliation.
Beginning Fund Balance - Operating Reserve	\$ 76		This action increases the Beginning Fund Balance for Operating Reserve from \$26,095,402 to \$26,095,478 as a result of FY 2023/24 year-end actuals reconciliation.
Beginning Fund Balance – Renovation/Demolition Reserve	\$ 7,370,345		This action increases the Beginning Fund Balance for Renovation/Demolition Reserve from \$24,070,390 to \$31,440,735 as a result of FY 2023/24 year-end actuals reconciliation.
Beginning Fund Balance - Stadium Funding Trust Reserve	\$ (1,803,355)		This action decreases the Beginning Fund Balance for Stadium Funding Trust Reserve from \$5,414,396 to \$3,611,041 as a result of FY 2023/24 year-end actuals reconciliation.
Beginning Fund Balance – Unrestricted	\$ (1,221,789)		This action decreases the Beginning Fund Balance – Unrestricted from \$17,137,508 to \$15,915,719 as a result of FY 2023/24 year-end actuals reconciliation.
Ending Fund Balance - Discretionary Fund Reserve		\$ 627	This action increases the Ending Fund Balances for Discretionary Fund Reserve from \$2,788,696 to \$2,789,323 as a result of FY 2023/24 year-end actuals reconciliation.
Ending Fund Balance – Operating Reserve		\$ 76	This action increases the Ending Fund Balance for Operating Reserve from \$26,878,402 to \$26,878,478 as a result of FY 2023/24 year-end actuals reconciliation.
Ending Fund Balance – Renovation/Demolition Reserve		\$ 7,370,345	This action increases the Ending Fund Balance for Renovation/Demolition Reserve from \$30,178,231 to \$37,548,576 as a result of FY 2023/24 year-end actuals reconciliation.
Ending Fund Balance – Stadium Funding Trust Reserve		\$ (1,803,355)	This action decreases the Ending Fund Balance for Stadium Funding Trust Reserve from \$5,987,000 to \$4,183,645 as a result of FY 2023/24 year-end actuals reconciliation.
Ending Fund Balance – Unrestricted		\$ (1,702,792)	This action decreases the Ending Fund Balance – Unrestricted from \$15,939,904 to \$14,237,112 as a result of FY 2023/24 year-end actuals reconciliation for the Legal Contingency Reserve - Public Safety Costs and Unrestricted Fund Balance.
Total	\$ 3,864,901	\$ 3,864,901	

Santa Clara Stadium Authority

2024/25 Debt Service Budget Adjustment

Line Item	Source of Funds	Use of Funds	Explanation
Beginning Fund Balance - Debt Service Reserve	\$ 126,179		This action increases the Beginning Fund Balance from \$7,996,801 to \$8,122,980 as a result of FY 2023/24 year-end actuals reconciliation.
Ending Fund Balance - Debt Service Reserve		\$ 126,179	This action increases the Ending Fund Balance from \$8,562,801 to \$8,688,980 as a result of FY 2023/24 year-end actuals reconciliation.
Total	\$ 126,179	\$ 126,179	

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2024/25 CIP Budget Adjustment

Line Item	Source of Funds	Use of Funds	Explanation
Beginning Fund Balance	\$ 78,024		This action increases the Beginning Fund Balance from \$19,784,810 to \$19,862,834 as a result of FY 2023/24 year-end actuals reconciliation.
Ending Fund Balance		\$ 78,024	This action increases the Ending Fund Balance from \$2,859,569 to \$2,937,593 as a result of FY 2023/24 year-end actuals reconciliation.
Total	\$ 78,024	\$ 78,024	